Supply Chain Issues Put Pressure On Costs

Transportation costs are rising quickly worldwide.

This is driving increased prices for raw materials and for end products used to provide health care. (Cost Increases below are all year-over-year for January 2022)



Shipping Costs

+250%

Container freight rates between Asia and the U.S. West Coast exceeded \$15,000 in January 2022, more than a 250% increase year-over-year.

Source: Freightos



Trucking Costs

+22%

A lack of available drivers, trucks and trailers is increasing costs for shippers and making it more difficult for carriers to haul more freight.

Source: FreightWaves



Raw Materials

+56%

Aluminum shortages have raised prices to their highest point in over a decade. A lack of crutches, walkers and wheelchairs have forced providers to ask for donations.

Source: Axios



Freight Out

+5.9%

Higher annual rate increases and expanded surcharges will make 2022 an even more expensive year for unprepared parcel shippers.

Source: Supply Chain Dive

